

HOLYOKE

City Hall Annex, Room 207, Holyoke, MA 01040

Ph: 413-534-2179 | Fax: 413-534-2285

Board Meeting: Second Tuesday of each month at 9:00 A.M.

ADMINISTRATION

Board Members: John McCarthy (*Chairperson*)
Sal J. Canata, III, Russell J. McNiff, Daniel R. Owens, Brian G. Smith
Board Administrator: Daniel R. Owens

ACTUARIAL

Funded Ratio:	69.5% (1/99)	Date of Last Valuation:	1/99
	64.1% (1/98)	Actuary:	PERAC
	61.9% (1/96)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2019
Active Members:	1,531		
Retired Members:	867		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	5.90%	2000 Market Value:	\$140 million
1996-2000:	13.25%	1999 Market Value:	\$134 million
1985-2000:	12.61%	1998 Market Value:	\$121 million
Return Target:	9.60%	1997 Market Value:	\$103 million
Actuarial Assumed		1996 Market Value:	\$85 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	9	RTS Reviews:	11
Disability Retirement Approvals:	3	RTS Exams:	0
Accidental Death Approvals:	4	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Significant finding being resolved.